

Congregational Ref. No. 392203

Charity Registration No. SC 012675

FERINTOSH PARISH CHURCH OF SCOTLAND

THE CONGREGATIONAL ACCOUNTS

2019

A SUMMARY STATEMENT

As in previous years this brief Summary of the full Congregational Accounts has been prepared for general circulation to members of the Congregation. The Trustees' Annual Report and Accounts have been submitted to and approved by the Trustees (i.e. the Kirk Session) at their meeting held on **5th March 2020**

Should anyone wish to examine the Trustees' Report and Accounts they should contact the Treasurer, Mr. Jim Bremner. (Telephone No. 01349 861412)

A Registered Scottish Charity

THE CONGREGATIONAL ACCOUNTS – 2019

• THE GENERAL FUND

The income generated by **Offerings** in 2019 (*that is by way of Gift Aid giving, Freewill Offering Envelopes, Tax Recoveries, the Open Plate and the proceeds of the Gift Day*) amounted to **£52,127**. This is **£1,207** lower than in 2018. The offerings from Gift Aid Donations, Tax Recoveries and the Freewill Offering Scheme were lower by **£4,482** and the income received from the Open Plate, Gift Day and other Offerings and donations was also higher by **£3,275**. Within that figure income from the annual Gift Day in 2019 amounted to **£8,900**.

Other Ordinary General Income (which includes such income from Weddings and Funerals, Hall lets, Investment Income, etc.) was a bit higher than that of 2018 by **£573**. This increase was mainly due to an increase in the contributions for the use of Church premises.

In total, **Total Ordinary Income** for 2019 was less than that for 2018 by **£634**.

Ordinary Expenditure amounted to **£54,037** which was much lower than that in 2018 by **£12,793**. **'Ministry' costs** (i.e. those funds remitted to The Church of Scotland HQ in Edinburgh for stipend, etc. purposes and to Presbytery) were down by **£1,939**. There was a higher spending on (b) **'Local Staffing Costs'** (which covers such costs as pulpit supply; the church cleaner and the organists, etc.) was higher by **£1,482**; (c) **'Building Maintenance Costs'** were considerably lower than in 2018 by **£12,312** (*In 2018 there were necessary repairs and improvements to the Manse*) and (d) **'Other Local Costs'** (covering the costs of the Sunday Club, FYF, telephone, postages, and other miscellaneous items) were down compared to those of 2018 by **£24**.

For 2019, the General Fund finished with an operating surplus of **£3,932**.

The **General Fund** bank balance at the beginning of 2019 amounted to **£9,360**. After taking into account the surplus of **£3,932** the bank balance at the end of the year amounted to **£13,292**.

Special Offerings and Fund Raising for Charities, etc. There were 6 such retiring collections/donations etc. during 2019 and the sums raised and disbursed amounted in total to **£3,430**. (2018 = **£3,155**).

• OTHER FUNDS

In addition to the **General Fund**, there are 7 other funds established for a variety of purposes. The largest of these is the **Reserve Fund** which stands at **£6,571**. These are listed on Page 4.

FERINTOSH PARISH CHURCH

SUMMARY OF GENERAL FUND FOR 2019

Actual 2018 £.		Actual 2019 £.	Variation £.
	ORDINARY INCOME		
	Offerings -		
1,758	WFO Scheme (non-Gift Aid)	1,497	-261
23,173	Gift Aid Donations	19,888	-3,285
8,876	Tax recovered on Gift Aid Donations	7,940	-936
11,297	Ordinary Offerings	13,902	2,605
8,230	Other Offerings, Donations, Gift Days, etc.	8,900	670
<u>53,334</u>		<u>52,127</u>	<u>-1,207</u>
	Other Ordinary General Income -		
275	Contributions from Congregational Organisations	275	0
1,800	Regular Fund Raising Events	1,730	-70
275	Weddings & Funerals Donations	384	109
1,438	Investment Income	1,438	0
1,381	Contributions for use of Church Premises	1,867	486
0	Life & Work - Net	128	128
100	Other Ordinary Income	20	-80
<u>5,269</u>		<u>5,842</u>	<u>573</u>
<u>58,603</u>	Total Ordinary Income	<u>57,969</u>	<u>-634</u>
	ORDINARY EXPENDITURE		
32,555	National Ministry & Mission & Wider Work, etc.	30,616	-1,939
7,127	Local Staffing Costs etc.	8,609	1,482
22,443	Building Costs	10,131	-12,312
4,705	Other Local Costs	4,681	-24
<u>66,830</u>		<u>54,037</u>	<u>-12,793</u>
-8,227	SURPLUS/DEFICIT (-)	3,932	12,159
0	EXTRAORDINARY GENERAL INCOME - Legacies	0	0
<u>-8,227</u>	EXCESS GENERAL INCOME/EXPENDITURE (-)	<u>3,932</u>	<u>12,159</u>
0	TRANSFERS	0	0
<u>-8,227</u>	NET INCREASE/DECREASE (-) IN FUNDS	<u>3,932</u>	<u>12,159</u>
17,587	General Fund Balance at 1 January (Excl. Investments)	9,360	-8,227
<u>9,360</u>	GENERAL FUND BALANCE AT 31 DECEMBER	<u>13,292</u>	<u>3,932</u>
	Note:		
<u>3,155</u>	Special Offerings + Fund Raising for Charities, etc.	<u>3,430</u>	

FERINTOSH PARISH CHURCH

SPECIAL COLLECTIONS

	2019
	£.p
"Shelter-Scotland" Watchnight Service etc. Offerings	514
Christian Aid - Door to Door Collections, etc.	1,710
Earl Haig Fund - Retiring Collection	167
Leprosy Mission	690
Church of Scotland HIV/AIDS Programme	222
Crossreach	127
	<u>3,430</u>

SUMMARY OF FUNDS AS AT 31st DECEMBER 2019.

(Excludes Investments at cost values)

2018		2019
£.		£.
9,360	General Fund	13,292
313	Fabric Fund	337
5,807	Reserve Fund	6,571
	Special Funds	
293	Flower Fund	347
79	Pastoral Care Fund	179
823	Youth Work Fund	1,473
	Trust Funds (Permanent Capital Funds - only income can be spent)	
151	Reid Fund	160
279	Mortification Fund	293
<u>17,105</u>		<u>22,652</u>